

Appointment of Outside Director and Audit Committee Member: Sunny Yi



Age: 59

Nationality: American

Chemical Sector Project

- Samsung Petrochemical: Implementing Portfolio Expansion, Computerized Improvement
- BP(UK): Export Exploration
- Rhone Poulenc(France): US Strategy
- Chevron(US): Domestic Strategy, Operation Improvement
- LG Chemical: Redesign Business Portfolio, New Business Development
- Daelim Chemical(current DL Chemical): Long-Term China Strategy
- Amoco(US): Develop a Long-Term Vision, Globalization Strategy
- GS Caltex: ERP Integration (with Accenture)
- SK: Network Strategy, Product Development

Job Experience

- CDO of Shinhan Financial Group & CEO of Shinhan Digital Solution (DS) company (2018~2021)
- Senior managing partner and board member of Bain & Company (2000~2017)
- Head of Bain & Company Korea office & APAC financial service practice (2000~2017)

- Managing partner of EDS & AT Kearney (1991~2000)
- Engineer of US Army & Department of Defense (1985~1990)

Outside Experience

- Outside director, audit of Hyundai Movex (319400 KOSDAQ) (2020~2022.2)
- Outside director, audit, compensation committee member of AIA Insurance Korea (2017~2019)
- Outside director, audit of Daewoo Securities SPAC Fund (2012)
- Outside director, audit of LG Display (034220 KRX) (2011)
- Outside director, Korea Post Office (Finance Division) (2008~2010)

Education

- Ph.D, Marketing, Business School Lausanne, Switzerland
- MBA, Harvard Business School, USA
- MS, Information Technology, University of Southern California, USA
- BS, Aerospace Engineering, US Military Academy, West Point, USA

Mr. Yi has worked in Bain & Company and AT Kearney for almost 30 years. He was the first Asian member of Bain & Company global board. As a senior managing partner at Bain & Company, he displayed excellent leadership skill running the firm in Korea as a Korea office head. He has expertise in the execution of major projects, transformation, creation of new businesses, strategic/business planning and cross border merger integration.

Most recently his position at Shinhan Financial Group prepared him with exceptional knowledge of digital technology, cyber and IT matters. Such knowledge and experience could influence and further enhance at Kumho's IT integration when incurred from potential merger between Kumho Petrochemical and its subsidiaries.

Moreover, Yi has many experiences as outside director, audit and compensation committee member of companies (including listed companies in Korea) such as Hyundai Movex, AIA

insurance, LG Display to name a few. To further highlight, his previous role as a compensation committee member of AIA Insurance and his wider business experience and understanding of the views of investors will be well suited to him being the member of compensation committee of Kumho. In addition, his previous audit experience and expertise as a head of Bain & Company APAC financial service will be helpful to the audit committee.

Mr. Yi will be an important addition to the company as we look forward to navigating the next phase of Kumho Petrochemical's reinvention while maintaining a focus to become globally recognized chemical company.

Appointment of Outside Director: Sang-Moon Hahm



Age: 68

Nationality: Korean

Job Experience

- Professor Emeritus, Financial Risk Management (Financial Derivatives) and International Finance, KDI(School of Public Policy and Management, Korea (2020~Present)
- Professor, KDI School of Public Policy and Management, Korea (1998~2019)
- Dean, KDI School of Public Policy and Management, Korea (2007.10~2010)
- Senior Research Fellow, Korea Institute of Finance (1993.8~1997)
- Professor, Western University (UWO), Ontario, Canada (1992.8~1993.7)
- Professor, Virginia Tech, Virginia, USA (1984.8~1992.7)
- Instructor, University of Texas at Dallas (UTD), Texas (1983.8~1984.6)
- Research Analyst, Federal Reserve Board, Washington, D.C (1982.6~1982.8):

Outside Experience

- Outside director, audit of Doo-San Construction, Inc. (2013~2016)
- Outside director, risk management committee member and strategic planning committee member of KB Financial Holdings, Inc. (105560 KRX) (2008~2013)
- Audit of KB Financial Holdings, Inc. (105560 KRX) (2010~2012)
- Advisory committee member of Economic Development Cooperation Fund, Ministry of

Finance and Economy (MOFE), Korea (2007~2011)

- Advisory committee member of foreign exchange and international finance, Bank of Korea (2005~2011)
- First Secretary, OECD-Korea Policy Center (2007.10~2010.12)
- Advisory committee member of exchange rate risk management, Korea Gas Corp. (KOGAS) (2004~2005)

Education

- Ph.D, M.A., Economics, University of Chicago, USA
- A.B., cum laude, double major in economics and mathematics, Georgetown University, Washington, D.C.

Sang-Moon Hahm, not only has experience in working with US and Korean governments but also is a respected academic whose avid teaching career, spanning almost 40 years, still continues to this day as an emeritus professor to our younger generation at KDI. Having earned his PhD from University of Chicago, USA, Mr. Hahm was a research analyst at Federal Reserve Board, Washington D.C. His first teaching post started at University of Texas and soon after he became a professor at Virginia Tech, Virginia. Also, he briefly taught at Western University, Ontario, Canada before moving back to Korea in 1993. Having served Korea Institute of Finance as a Senior Researcher for 5 years, Mr. Hahm was invited to join Korea Development Institute (KDI).

Now a world leading specialist in the field of financial risk management and international finance, his globally sophisticated skills and knowledge together with communication skills will enable him to fairly and intelligently advise the board to make conscientious decision. Based on the fact that Kumho Petrochemical is an export driven company, his expertise in foreign exchange risk management will be valuable to the company. Moreover, his deep understanding of finance and trading, which will be vital in adjusting capital structures and operational costs while ensuring Kumho Petrochemical continues to meet new opportunities.

Mr. Hahm's background as outside director and audit of Doo-San Construction, Inc. as well as KB Financial Holdings, Inc. proves his abundant experience within the corporate realm. These previous experience would make him a trusted outside director candidate to Kumho Petrochemical.