

POWER OF ATTORNEY

Power of Attorney for Proxy Voting

I, the undersigned (the “Shareholder” or “I”), hereby delegate the authority to exercise the voting rights attached to my shares in Kumho Petrochemical Co., Ltd. (the “Company”) in the manner indicated below at the 44th Annual General Meeting of Shareholders of the Company (any adjourned, resumed or continued meetings included) (the “AGM”) scheduled to be held on March 26, 2021, to the proxy solicitor Chul-whan Park (“Mr. Park”) or the person designated (among Seong Hoon Yi, Seonho Kim, Doo Ri Jeong, Seung Wook Kim, Sung-hyun Song, Hyun-ju Ku and Sang-wook Park) by Mr. Park (the “Attorney”).

1. Shareholder number: _____
2. Number of shares held: _____ shares

(if the number of shares is not specified, it shall be deemed that the number of the Shareholder’s entire shares is written above)

3. Number of voting shares held: _____ shares
4. Number of voting shares to be delegated: _____ shares

(if the number of shares is not specified, it shall be deemed that the number of the Shareholder’s entire shares is written above)

5. Voting for or against the agenda items at the AGM

Type	Agenda Item Submitted	Vote For	Vote Against
Agenda Item 1-1	Approval of the 44 th Financial Statements (excluding the Statement of Retained Earnings)		
Agenda Item 1-2-1	Dividend of KRW 4,200 per common share and KRW 4,250 per preferred share; provided, differential dividend in case of the largest shareholder, etc. (KRW 4,000 per common share)		
Agenda Item 1-2-2	Dividend of KRW 11,000 per common share and KRW 11,050 per preferred share (shareholder’s proposal)		
Agenda Item 2-1-1	Separation of the representative director and the chairman of the board of directors (amend Articles 31 and 32 of the AOI)		
Agenda Item 2-1-2	Establishment of committees (ESG Committee, Internal Transactions Committee and Compensation Committee) within the board of directors (amend Article 34 of the AOI)		
Agenda Item 2-2-1	Separation of the representative director and the chairman of the board of directors (amend Articles 31 of the AOI) (shareholder’s proposal)		
Agenda Item 2-2-2	Establishment of committees (Internal Transactions Committee and Compensation Committee) within the board of directors (amend Article 34 of the AOI) (shareholder’s proposal)		

Agenda Item 2-2-3	Composition of the Internal Transactions Committee, etc. (newly add Article 35-5 to the AOI) (shareholder's proposal)		
Agenda Item 2-2-4	Composition of the Compensation Committee, etc. (newly add Article 35-6 to the AOI; amend Article 29 of the AOI) (shareholder's proposal)		
Agenda Item 3-1	Appointment of Yi Seok Hwang as an outside director who also becomes a member of the Audit Committee		
Agenda Item 3-2	Appointment of Byung Nam Rhee as an outside director who also becomes a member of the Audit Committee (shareholder's proposal)		
Agenda Item 4-1	Appointment of Jong Hoon Baek as an inside director		
Agenda Item 4-2	Appointment of Chul Whan Park as an inside director (shareholder's proposal)		
Agenda Item 5-1	Appointment of Do Sung Choi as an outside director		
Agenda Item 5-2	Appointment of Jung Mi Lee as an outside director		
Agenda Item 5-3	Appointment of Soon Ae Park as an outside director		
Agenda Item 5-4	Appointment of Min John K as an outside director (shareholder's proposal)		
Agenda Item 5-5	Appointment of Benjamin Joe (Yong Bum Cho) as an outside director (shareholder's proposal)		
Agenda Item 5-6	Appointment of Jung Hyun Choi as an outside director (shareholder's proposal)		
Agenda Item 6-1	Appointment of Do Sung Choi as a member of the Audit Committee who is an outside director		
Agenda Item 6-2	Appointment of Min John K as a member of the Audit Committee who is an outside director (shareholder's proposal)		
Agenda Item 7	Approval of directors' remuneration ceiling		

- * Please indicate how you wish your proxy to cast your votes by inserting "O" into the "Vote For" or "Vote Against" box for each agenda item.
- * Agenda Item 1-2-1 and Agenda Item 1-2-2 are mutually exclusive. Accordingly, please insert "O" into the "Vote For" box for one of the two agenda items and insert "O" into the "Vote Against" box for the other agenda item.
- * Agenda Item 2-1-1 and Agenda Item 2-2-1 are mutually exclusive. Accordingly, please insert "O" into the "Vote For" box for one of the two agenda items and insert "O" into the "Vote Against" box for the other agenda item.
- * Agenda Item 2-1-2 and Agenda Item 2-2-2 are mutually exclusive. Accordingly, please insert "O" into the "Vote For" box for one of the two agenda items and insert "O" into the "Vote Against" box for the other agenda item.
- * Agenda Item 2-2-3 and Agenda Item 2-2-4 presume the adoption of Agenda Item 2-2-2, and thus if Agenda Item 2-2-2 is not adopted, Agenda Item 2-2-3 and Agenda Item 2-2-4 shall be

automatically rejected.

* Agenda Item 3-1 and Agenda Item 3-2 are mutually exclusive. Accordingly, please insert “O” into the “Vote For” box for one of the two agenda items and insert “O” into the “Vote Against” box for the other agenda item.

6. Delegation of voting rights for newly-submitted agenda items or amended/changed agenda items.

- In the event that a new agenda item or an amendment to any existing agenda item(s) is/are submitted for consideration at the AGM, the voting rights are delegated to Mr. Park or the Attorney to be exercised in such manner as Mr. Park or the Attorney considers to be reasonably in line with the intent of the Shareholder as indicated in the voting columns in paragraph 5 above.
- Provided that, as for the items stated below, Mr. Park or the Attorney shall exercise the voting rights in accordance with the instructions below, unless otherwise indicated by the Shareholder before the AGM.

Items	Instructions

7. I hereby agree and confirm that any delegation of authority under the power of attorney in relation to the 44th Annual General Meeting of Shareholders of the Company executed on or before the date of this Power of Attorney shall be withdrawn upon the execution and delivery of this Power of Attorney.

Shareholder: _____ (*Signature/Seal Affixed*)

Resident registration number/ (if a foreigner) passport number/ business entity registration number: _____

Contact information (optional): _____

Date and time of delegation of authority hereunder (please specify the time in addition to the date):

Date:

Time:

Natural person: Personal seal certificate and a copy of personal ID (may be a copy of a picture taken)

Foreigner: Copy of passport (may be a copy of a picture taken)

Legal person established in Korea: Corporate seal certificate

Legal person established outside of Korea: Certificate of incorporation